

NEWS FOR IMMEDIATE RELEASE: FEBRUARY 13, 2007

MESA LABS DECLARES QUARTERLY DIVIDEND

LAKEWOOD, CO – Mesa Laboratories, Inc. (NASDAQ:MLAB) today announced that its Board of Directors has declared a regular quarterly cash dividend of eight cents per share of common stock, payable on March 15, 2007 to shareholders of record at the close of business on March 1, 2007.

Mesa Laboratories develops, acquires, manufactures and markets electronic instruments for industrial, pharmaceutical and medical applications.

This news release contains forward-looking statements which involve risks and uncertainties. The Company's actual results could differ materially from those in any such forward-looking statements. Additional information concerning important factors that could cause results to differ materially from those in any such forward-looking statement is contained in the Company's Annual Report on Form-10KSB for the year ended March 31, 2006 as filed with the Securities and Exchange Commission, and from time to time in the Company's other reports on file with the Commission.

CONTACTS:

Luke R. Schmieder; CEO- Chairman of the Board of Directors
John J. Sullivan, President-COO
Steven W. Peterson; VP Finance-CFO
Mesa Laboratories, Inc.
303.987.8000