

## **MESA LABS DECLARES QUARTERLY DIVIDEND**

**LAKEWOOD, CO** – Mesa Laboratories, Inc. (NASDAQ:MLAB) today announced that its Board of Directors has declared a regular quarterly cash dividend of seven cents per share of common stock, payable on June 15, 2006 to shareholders of record at the close of business on June 1, 2006.

Mesa Laboratories develops, acquires, manufactures and markets electronic instruments and disposables for industrial, pharmaceutical and medical applications.

This news release contains forward-looking statements which involve risks and uncertainties. The Company's actual results could differ materially from those in any such forward-looking statements. Additional information concerning important factors that could cause results to differ materially from those in any such forward-looking statement is contained in the Company's Annual Report on Form-10KSB for the year ended March 31, 2005 as filed with the Securities and Exchange Commission, and from time to time in the Company's other reports on file with the Commission.

### **CONTACTS:**

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